

SENATE, No. 2599

STATE OF NEW JERSEY 215th LEGISLATURE

INTRODUCED FEBRUARY 21, 2013

Sponsored by:

Senator JIM WHELAN

District 2 (Atlantic)

Senator LINDA R. GREENSTEIN

District 14 (Mercer and Middlesex)

Senator JENNIFER BECK

District 11 (Monmouth)

Co-Sponsored by:

Senator Holzapfel

SYNOPSIS

Requires consideration of increased property value due to dune construction in determining compensation provided for condemned beachfront property.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 3/12/2013)

1 AN ACT concerning compensation for certain condemned property,
2 and supplementing P.L.1971, c.361 (C.20:3-1 et seq.).

3

4 **BE IT ENACTED** *by the Senate and General Assembly of the State*
5 *of New Jersey:*

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7 1. Just compensation for a portion of beachfront property
8 condemned for the purpose of acquiring an easement for dune
9 construction shall include consideration of the increase in value to
10 the entire property due to the added safety and property protection
11 provided by the dune, as well as any diminution in value to the
12 property attributable to the condemnation.

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14 2. This act shall take effect immediately and shall apply to all
15 actions pending on the effective date of the act.

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STATEMENT

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20 This bill would supplement the "Eminent Domain Act of 1971,"
21 P.L.1971, c.361 (C.20:3-1 et seq.) to provide that just compensation
22 for a portion of beachfront property condemned for the purpose of
23 acquiring an easement for dune construction must include
24 consideration of the increase in value to the entire property due to
25 the added safety and property protection provided by the dune, as
26 well as any diminution in value to the property attributable to the
27 condemnation.